

AUDITED
BALANCE SHEET AS ON
31ST MARCH, 2018
&
PROFIT & LOSS ACCOUNT
FOR
THE YEAR ENDED
31ST MARCH, 2018
&
CASH FLOW STATEMENT
FOR THE YEAR ENDED
31ST MARCH, 2018.

MARTIN BURN CONSTRUCTIONS
LIMITED

MARTIN BURN HOUSE
1, R.N MUKHERJEE ROAD
KOLKATA - 700001

MARTIN BURN CONSTRUCTIONS LIMITED

U65992WB1995PLC068781

DIRECTORS REPORT TO THE SHAREHOLDERS

To,
The Members,
MARTIN BURN CONSTRUCTIONS LIMITED

The Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The financial data for the Company are as follows:

	C.Y.	P.Y.
Surplus (Profit & Loss)		
Brought Forward Balance	15,538,927.23	1,49,56,525.57
During the Year	510,163.40	582,401.66
Balance carried to Balance Sheet	16,049,090.63	15,538,927.23

2. DIVIDEND

The Board of Directors has not recommended any dividend for the year.

3. RESERVES

No amount has been transferred to Reserves.

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Company is engaged in the business of development of properties and cashew nuts. There has been no change in the nature of the business of the Company during the year. No material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year of the Company to which the financial statements relate and the date of the report.

5. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has no Subsidiary, Joint Venture or Associate Companies.

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DIRECTORS REPORT TO THE SHAREHOLDERS

6. DEPOSITS

The Company has not accepted any Deposits during the year.

7. STATUTORY AUDITORS

The Auditors, M/s VINEET KHETAN & Associates, Chartered Accountants, KOLKATA, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment for a period of 5 year from the conclusion of this Annual General Meeting [AGM] till the conclusion of 6th AGM.

8. AUDITORS' REPORT

The qualification remark has been made by the auditor in their report.

9. EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return in Form No. MGT - 9 is attached as part of the Board's report.

10. DIRECTORS

There has been no change in the Directors or key managerial personnel of the Company during the Financial Year.

11. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

No loans, guarantees or investments which fall under the ambit of Section 186 of the Companies Act 2013 were given or made during the year.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2018 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of section 188 of the Companies Act,2013 were not attracted. Further there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons

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DIRECTORS REPORT TO THE SHAREHOLDERS

which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGOINGS:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a)	Conservation of Energy	NIL
(b)	Technology Absorption	NIL

15. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MARTIN BURN CONSTRUCTIONS LIMITED

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DIRECTORS REPORT TO THE SHAREHOLDERS

16. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Kolkata

For and on behalf of the Board of Directors

Dated: 31.07.2018


Chairman

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN OF MARTIN BURN CONSTRUCTIONS LIMITED
 As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	UB592AB196PLC068781
2	Registration Date	31-Mar-95
3	Name of the Company	MARTIN BURN CONSTRUCTIONS LIMITED
4	Category/Sub-category of the Company	CATEGORY : COMPANY LIMITED BY SHARES SUBCATEGORY: INDIAN NON-GOVT. COMPANY
5	Address of the Registered office & contact details	1ST FLOOR MARTIN BURN HOUSE T R W MUKHERJEE ROAD KOLKATA- 700001
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	RDC- KOLKATA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	REAL ESTATE AND CONSTRUCTION	41001	65%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA				

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2017)				No. of Shares held at the end of the year (As on 31-March-2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		-	-	0.00%		-	-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)		-	-	0.00%		-	-	0.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)		-	-	0.00%		-	-	0.00%	0.00%
TOTAL (A)		-	-	0.00%		-	-	0.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govts			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1)-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		1,377,250	1,377,250	89.98%		1,377,250	1,377,250	89.98%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		180,000	180,000	10.41%		180,000	180,000	10.41%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - O R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2)-	-	1,377,250	1,377,250	100.00%	-	1,377,250	1,377,250	100.00%	0.00%
Total Public (B)	-	1,377,250	1,377,250	100.00%	-	1,377,250	1,377,250	100.00%	0.00%
C. Shares held by Custodian for QDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	-	1,377,250	1,377,250	100.00%	-	1,377,250	1,377,250	100.00%	0.00%

(i) Shareholding of Promoter

Sl#	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	NA							
2								
3								

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			NA	0.00%	NA	0.00%
	Changes during the year			NA	0.00%	NA	0.00%
	At the end of the year			NA	0.00%	NA	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MEGHAW ARIAS PVT LTD.						
	At the beginning of the year			410,000	25.67%	758,250	46.07%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			410,000	25.67%	758,250	46.07%
2	MARTIN BURN HOUSING ESTATES						
	At the beginning of the year			587,250	38.25%	387,250	25.19%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			587,250	38.25%	387,250	25.19%
3	MEGHAW PROMOTERS PVT LTD						
	At the beginning of the year			261,750	18.33%	281,750	18.33%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			261,750	18.33%	281,750	18.33%

(v) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Director and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	VEEVA FATEHPURIA						
	At the beginning of the year			60,100	5.21%	60,100	5.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,100	5.21%	60,100	5.21%
2	VIJAY KR FATEHPURIA						
	At the beginning of the year			60,200	5.02%	60,200	5.02%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,200	5.02%	60,200	5.02%
3	MANJU FATEHPURIA						
	At the beginning of the year			1,000	0.07%	1,000	0.07%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	0.07%	1,000	0.07%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans including deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount				-
(ii) Interest due but not paid				-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
(i) Principal Amount				-
(ii) Interest due but not paid				-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
		VJAY KUMAR FATEHPURIA	MANAGING DIRECTOR	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites as 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	1,000,000.00		1,000,000.00
2	Stock Option			-
3	Share Equity			-
4	Commission - as % of profit - others, specify			-
5	Others, please specify			-
	Total (A)	1,000,000.00		1,000,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
		Name	Designation	
1	Independent Directors Fee for attending board committee meetings Commission Others, please specify Total (1)			-
2	Other Non-Executive Directors Fee for attending board committee meetings Commission Others, please specify Total (2)			-
	Total (B)=(1+2)			-
	Total Managerial Remuneration			1,000,000.00
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SRL	Particulars of Remuneration		Name of Key Managerial Personnel			Total Amount (Rupees)
	Name	Designation	CEO	CFO	CS	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the income-tax Act, 1961					-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission - as % of profit - others, specify					-
5	Others, please specify					-
	Total					-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fee imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF

MARTIN BURN CONSTRUCTIONS LIMITED.**Report on the Financial Statements**

We have audited the accompanying financial statements of **MARTIN BURN CONSTRUCTIONS LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Vineet Khetan & Associates
Chartered Accountants
Firm Reg No. 324428E

(Vineet Khetan)
Proprietor
Membership No. 060270

Place: Kolkata
Dated: 31.07.2018



"Annexure A" to the Independent Auditors' Report

Annexure referred to in our Report of even date to the Members of **MARTIN BURN CONSTRUCTIONS LIMITED**, as at and for the year ended 31st March, 2018.

1. (a) The Company has maintained proper record showing full particulars, including quantitative details and situation of fixed assets.

(b) All the fixed assets have been physically verified by the management. No material discrepancies have been noticed on such physical verification.

(c) The title deed of immovable properties are held in the name of the company.
2. (a) The Company has maintained proper records of stock during the year under review which have been physically verified by the management.

(b) The discrepancies between the physical stocks and the book stocks, which have been properly dealt with in the books of account, were not significant.
3. In respect of Loan granted / taken by the Company to / from Companies, Firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013('the Act'), according to the information and explanation give to us:

The company has granted loans to Companies and other parties covered in the register maintained under section 189 of Companies Act, 2013.

(a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest.

(b) The parties have repaid the principal amounts as stipulated and have been regular in the payment of interest.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the registers maintains under section 189 of the Companies Act, 2013.
4. In our opinion and according to information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act,2013 in respect of loans, investments, guarantees, and security.
5. Based on our scrutiny of the company's records and according to information and explanation provided to us, the Company has not accepted any deposits from public.
6. The Central Government has not prescribed maintenance of cost records 148(1) of the Act for the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other



material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the records of the company, there are no dues outstanding in respect of Income tax, service tax, sales tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

According to the information and explanations given to us no amounts were required to be transferred to the investor education and protection fund.

8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a Financial Institution or Bank. The company has taken loan from Bank and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented on it.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided during the year under audit.
12. In our opinion, the company is not a Nidhi Company. Therefore, the provisions for clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Vineet Khetan & Associates
Chartered Accountants
Firm Reg No. 324428E



(Vineet Khetan)
Proprietor
Membership No. 060270

Place: Kolkata
Dated: 31.07.2018



**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF MARTIN BURN CONSTRUCTIONS LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting **MARTIN BURN CONSTRUCTIONS LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence i/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vineet Khetan & Associates
Chartered Accountants

Vineet Khetan
Proprietor
(Membership No.: 060270)

Place: Kolkata
Date: 31.07.2018



MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

BALANCE SHEET AS AT ON 31ST MARCH 2018

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	AS AT 31.03.2018	AS AT 31.03.2017
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	15,372,500.00	15,372,500.00
	(b) RESERVES AND SURPLUS	2	21,421,590.63	20,911,427.23
	TOTAL(1)		36,794,090.63	36,283,927.23
3	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	3	30,633,192.00	30,628,815.00
	(d) LONG-TERM PROVISIONS	4	1,199,627.00	3,555,547.00
	TOTAL(3)		31,832,819.00	34,184,362.00
4	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	5	25,465,434.32	25,603,398.32
	(b) TRADE PAYABLES	6	2,919,104.96	6,680,745.00
	(c) OTHER CURRENT LIABILITIES	7	1,557,983.50	634,945.00
	(d) SHORT TERM PROVISIONS	8	239,355.00	245,751.00
	TOTAL(4)		30,181,877.78	33,164,839.32
	TOTAL(1+2+3+4)		98,808,787.41	103,633,128.55
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS	9	4,301,115.51	21,677,627.97
	(b) LONG-TERM LOANS AND ADVANCES	10	5,964,083.95	12,512,525.73
	TOTAL(1)		10,265,199.46	34,190,153.70
2	CURRENT ASSETS			
	(a) INVENTORIES	11	102,628,061.33	95,739,931.75
	(b) TRADE RECEIVABLES	12	29,482,483.00	31,570,983.00
	(c) CASH AND CASH EQUIVALENTS	13	3,933,145.80	4,648,681.35
	(d) SHORT-TERM LOANS AND ADVANCES	14	(47,500,102.18)	(62,516,621.25)
	TOTAL(2)		88,543,587.95	69,442,974.85
	TOTAL(1+2)		98,808,787.41	103,633,128.55

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial statements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR
VIJAY FATEHPURIA KUMAR
DIN: 01143895

DIRECTOR
VISHAL FATEHPURIA
DIN: 01143937

As per our report of even date attached
VINEET KHETAN & ASSOCIATES
Chartered Accountants

VINEET KHETAN-FCA,PROP.
MEMBERSHIP NO: 060270
FRN NO: 324428E

PLACE: KOLKATA
DATED: 31.07.2018



MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	AS AT 31.03.2018	AS AT 31.03.2017
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	15	7,004,436.00	71,007,787.00
II	OTHER INCOME	16	3,773,377.22	1,860,758.07
III	TOTAL REVENUE(I+II)		10,777,813.22	72,868,545.07
	EXPENSES:			
IV	WORK-IN-PROGRESS AND STOCK -IN-TRADE	17	6,352,686.00	19,653,193.00
d	CHANGES IN INVENTORIES OF FINISHED GOODS	18	-	42,030,000.00
e	EMPLOYEE BENEFITS EXPENSES	19	82,414.62	12,741.00
f	FINANCE COSTS	20	1,824,549.00	9,034,986.00
g	DEPRECIATION AND AMORTIZATION EXPENSE	21	82,336.13	130,961.49
h	OTHER EXPENSES	22	1,532,493.07	1,178,510.92
	TOTAL EXPENSES		9,874,478.82	72,040,392.41
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		903,334.40	828,152.66
VI	EXCEPTIONAL ITEMS			-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		903,334.40	828,152.66
VIII	EXTRAORDINARY ITEMS			-
IX	PROFIT BEFORE TAX (VII-VIII)		903,334.40	828,152.66
X	TAX EXPENSES			
a	CURRENT TAX		239,355.00	245,751.00
b	PREVIOUS YEAR ADJUSTMENT		153,816.00	-
c	DEFERRED TAX		-	-
XI	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		510,163.40	582,401.66
XII	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS			
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS			
XIV	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		510,163.40	582,401.66
XVI	EARNING PER EQUITY SHARE			
a	BASIC		0.43	0.38
b	DILUTED			

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial statements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
MANAGING DIRECTOR
VIJAY FATEHPURIA KUMAR
 DIN: 01143895

[Signature]
DIRECTOR
VISHAL FATEHPURIA
 DIN: 01143937

As per our report of even date attached
VINEET KHETAN & ASSOCIATES
 Chartered Accountants

[Signature]
VINEET KHETAN-FCA,PROP.
 MEMBERSHIP NO: 060270
 FRN NO: 324428E

PLACE: KOLKATA
DATED: 31.07.2018



MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018
(IN RUPEES)

NOTES NO.	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
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1 SHAREHOLDERS' FUND

1 SHARE CAPITAL:

(1) AUTHORIZED:

5,00,000 (LAST YEAR 5,00,000)

EQUITY SHARES OF Rs.10/- EACH

50,000,000.00

50,000,000.00

(2) ISSUED, SUBSCRIBED & PAID UP

1,537,250 SHARES AT THE BEGINNING OF THE ACCOUNTING

PERIOD (L.Y. 1,537,250) EQUITY SHARES OF RS.10/- EAC

15,372,500.00

15,372,500.00

ADDITION DURING THE YEAR

(L.Y. 537,250) EQUITY SHARES OF RS.10/- EACH

SHARES AT THE END OF THE ACCOUNTING PERIOD

1,537,250 (L.Y. 1,537,250) EQUITY SHARES OF RS.10/- EACH

15,372,500.00

15,372,500.00

THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS. 10 PER SHARE.

EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE.

IN THE EVENT OF LIQUIDATION, THE EQUITY SHAREHOLDERS ARE ELIGIBLE TO RECEIVE THE REMAINING

ASSETS OF THE COMPANY, AFTER DISTRIBUTION OF ALL PREFERENTIAL AMOUNTS, IN PROPORTION OF

THEIR SHAREHOLDING

SHAREHOLDER'S NAME HOLDING MORE THAN 5% SHARE

CLASS OF SHARES / NAME OF SHAREHOLDER	As at 31st March, 2018		As at 31st March, 2017	
	NO. OF SHARES HELD	%AGE OF HOLDING	NO. OF SHARES HELD	%AGE OF HOLDING
EQUITY SHARES WITH VOTING RIGHTS				
MEGHAVI AWAS PVT LTD	708,250	46.07	410,000	26.67
M. B. HOUSING ESTATE PVT LTD	387,250	25.19	587,250	38.20
PUSHPANJALI ESTATES PVT LTD	-	-	98,250	6.39
MEGHAVI PROMOTERS PVT LTD	281,750	18.33	281,750	18.33
VISHAL FATEHPURIA	80,100	5.21	80,100	5.21

2 RESERVE & SURPLUS:

1 GENERAL RESERVE

AT THE BEGINNING OF THE ACCOUNTING PERIOD

-

-

ADDITIONS DURING THE YEAR

-

-

AT THE END OF THE ACCOUNTING PERIOD

-

-

2 SECURITIES PREMIUM ACCOUNT

AT THE BEGINNING OF THE ACCOUNTING PERIOD

5,372,500.00

5,372,500.00

ADDITIONS DURING THE YEAR

-

-

AT THE END OF THE ACCOUNTING PERIOD

5,372,500.00

5,372,500.00

3 SURPLUS

AT THE BEGINNING OF THE ACCOUNTING PERIOD

15,538,927.23

14,956,525.57

ADDITIONS DURING THE YEAR

510,163.40

582,401.66

(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)

ALLOCATIONS AND APPROPRIATIONS

DIVIDEND

-

-

TAX ON DIVIDEND

-

-

BONUS SHARES ISSUED

-

-

TRANSFER TO/FROM RESERVES

-

-

AT THE END OF THE ACCOUNTING PERIOD

16,049,090.63

15,538,927.23

GRAND TOTAL

21,421,590.63

20,911,427.23



MARTIN BURN CONSTRUCTIONS LIMITED**CIN: U65992WB1995PLC068781****NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018****(IN RUPEES)**

NOTES NO.	S.N	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
2 NON CURRENT LIABILITIES				
3 1 LONG TERM BORROWINGS				
		ADVANCES FROM BODIES CORPORATE ANNEXURE"A"	28,575,000.00	28,575,000.00
			<u>28,575,000.00</u>	<u>28,575,000.00</u>
2 UNSECURED LONG TERM BORROWINGS:				
		OTHERS BODY CORPORATES ANNEXURE"C"	2,058,192.00	2,053,815.00
			<u>2,058,192.00</u>	<u>2,053,815.00</u>
		GRAND TOTAL	<u>30,633,192.00</u>	<u>30,628,815.00</u>
4 LONG-TERM PROVISIONS:				
		PROVISIONS FOR FBT	5,347.00	28,090.00
		PROVISIONS FOR INCOME TAX	1,194,280.00	3,527,457.00
			<u>1,199,627.00</u>	<u>3,555,547.00</u>
3 CURRENT LIABILITIES				
5 SHORT-TERM BORROWINGS:				
		ICICI BANK LOAN	14,877,711.00	15,461,787.00
		ADVANCES FROM CUSTOMERS ANNEXURE"E"	1,905,360.32	2,480,360.32
		INDIAN BANK LOAN A/C	8,682,363.00	7,661,251.00
			<u>25,465,434.32</u>	<u>25,603,398.32</u>
6 TRADE PAYABLES				
		SUNDRY CREDITORS ANNEXURE"F"	2,871,044.96	6,139,944.00
		LIABILITIES FOR EXPENSES ANNEXURE"O"	48,060.00	540,801.00
			<u>2,919,104.96</u>	<u>6,680,745.00</u>
7 OTHER CURRENT LIABILITIES				
		1 TDS PAYABLE	47,305.00	56,096.00
		2 PROFESSIONAL TAX PAYABLE	1,340.00	2,160.00
		3 SERVICE TAX PAYABLE	1,640,035.50	1,343,636.50
		4 VALUE ADDED TAX	(381,213.00)	(821,916.00)
		5 RETENTION MONEY	298,544.00	-
		6 KRISHI KALYAN CESS	(25,528.00)	17,468.50
		7 SWACH BHARAT CESS	(22,500.00)	37,500.00
			<u>1,557,983.50</u>	<u>634,945.00</u>
8 SHORT-TERM PROVISIONS				
		(a) PROVISIONS FOR TAX	239,355.00	245,751.00
			<u>239,355.00</u>	<u>245,751.00</u>



For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director

MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(IN RUPEES)

NOTES NO.	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
1	NON CURRENT ASSETS		
10 (d)	LONG TERM LOANS AND ADVANCES:		
	SECURITY DEPOSITS	1,326,209.95	1,706,855.73
	OTHER LOANS AND ADVANCES		
	ADVANCE FBT	-	22,743.00
	ADVANCE INCOME TAX	700,000.00	1,400,000.00
	TDS RECEIVABLE	1,667,289.00	3,025,590.00
	OTHER TAXES	1,342,352.00	1,692,882.00
	ADVANCE TO OTHERS	928,233.00	4,664,455.00
		5,964,083.95	12,512,525.73
2	CURRENT ASSETS		
11 (a)	INVENTORIES:		
	(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
1	WORK IN PROGRESS:	102,628,061.33	95,739,931.75
		102,628,061.33	95,739,931.75
12 (b)	TRADE RECEIVABLES:		
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
	(1) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE	2,552,683.00	2,552,683.00
	(2) DEBTS OUTSTANDING FOR A PERIOD LESS THAN SIX MONTHS FROM THE DATE THEY ARE DUE	26,929,800.00	29,018,300.00
		29,482,483.00	31,570,983.00
13 (c)	CASH & CASH EQUIVALENTS :		
	(a) BALANCE WITH BANKS		
	IN FIXED DEPOSITS		
	INDIAN BANK	3,090,386.00	2,894,918.00
	BANK DEPOSIT	23,983.00	23,983.00
	IN CURRENT ACCOUNTS:		
	FEDERAL BANK LTD	25,852.90	7,801.18
	INDIAN BANK	11,234.28	81,764.38
	STATE BANK OF INDIA	10,863.15	14,987.15
	(b)CASH ON HAND	770,826.47	1,625,227.64
		3,933,145.80	4,648,681.35
14 (d)	SHORT TERM LOANS & ADVANCES:		
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
	ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED		
	(1) ADVANCE TO PARTIES	(47,780,960.68)	(63,832,245.25)
	(2) ADVANCES TO SUPPLIERS (CASHEW)	-	750,000.00
	OTHER LOANS AND ADVANCES		
	TDS RECEIVABLE(CURRENT YEAR)	-	565,624.00
	DUTIES & TAXES(INPUT GST)	280,858.50	-
		(47,500,102.18)	(62,516,621.25)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
MANAGING DIRECTOR
VLJAY FATEHPURIA KUMAR
DIN: 01143895

[Signature]
DIRECTOR
VISHAL FATEHPURIA
DIN: 01143937

PLACE: KOLKATA

As per our report of even date attached
VINEET KHETAN & ASSOCIATES
Chartered Accountants

[Signature]
VINEET KHETAN-FCA, PROP.
MEMBERSHIP NO: 060270



MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

**NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2018
(IN RUPEES)**

NOTE NO.	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
15	REVENUE FROM OPERATIONS		
b	SALE OF WORK CONTRACTS	7,004,436.00	28,139,787.00
d	SALE OF SHARE	-	42,030,000.00
e	SALE OF SHUTTERING MATERIALS	-	838,000.00
		<u>7,004,436.00</u>	<u>71,007,787.00</u>
	NET REVENUE FROM OPERATIONS	<u>7,004,436.00</u>	<u>71,007,787.00</u>
16	OTHER INCOME:		
	INTEREST ON IT REFUND	11,326.00	-
	INTEREST INCOME ON LOANS	-	70,000.00
	INTEREST INCOME ON FIXED DEPOSIT	217,188.00	246,579.00
	DEMOLITION CHARGES RECIVED	-	150,000.00
	INTEREST RECEIVED ON SECURITIES	10,988.22	10,867.18
	SCRAPE SALE	3,533,875.00	1,224,250.00
	SUNDRY BALANCES W/O	-	94,985.00
	PROFIT ON SALE OF FIXED ASSETS(MOTOR CAR)	-	64,076.89
		<u>3,773,377.22</u>	<u>1,860,758.07</u>
17	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	-
	ADD: ADDITION DURING THE YEAR(COST OF WORK CONTRACT)	6,352,686.00	19,653,193.00
	ADD: ADDITION DURING THE YEAR(WIP)	-	-
	AT THE END OF THE ACCOUNTING PERIOD	<u>6,352,686.00</u>	<u>19,653,193.00</u>
18	STOCK-IN-TRADE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	42,030,000.00
	ADD: PURCHASE DURING THE YEAR	-	-
	LESS:SALE DURING THE YEAR	-	42,030,000.00
	AT THE END OF THE ACCOUNTING PERIOD	-	-
		<u>-</u>	<u>42,030,000.00</u>
	GRAND TOTAL	<u>-</u>	<u>42,030,000.00</u>
19	EMPLOYEE BENEFITS EXPENSE		
	SALARY AND WAGES		
	WORKERS AND STAFF WELFARE	82,414.62	12,741.00
		<u>82,414.62</u>	<u>12,741.00</u>
20	FINANCIAL COSTS:		
a	INTEREST EXPENSE		
	INTEREST TO BANK	1,824,549.00	8,165,007.00
	INTEREST TO BANK ON VEHICLE LOAN	-	2,875.00
b	FINANCIAL CHARGES		
	BANK GUARANTEE COMMISSIONING CHARGES	-	250,444.00
	BANK LOAN PROCESSING CHARGES	-	616,560.00
		<u>1,824,549.00</u>	<u>9,034,986.00</u>



For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director

MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2018
(IN RUPEES)

NOTE NO.	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
21	DEPRECIATION AND AMORTIZATION EXPENSES:		
	DEPRECIATION	82,336.13	130,961.49
		82,336.13	130,961.49
22	OTHER EXPENSES:		
A	ADMINISTRATIVE EXPENSE		
	BANK CHARGES	13,157.00	24,513.25
	ADVERTISEMENT EXPENSES	10,000.00	-
	DONATION & SUBSCRIPTION	-	14,400.00
	CAR HIRE CHARGES	-	7,433.00
	SWACHH BHARAT CESS	1,113.50	27,015.50
	FILING FEES	2,050.00	17,400.00
	ENTERTAINMENT EXPENSES	16,076.00	78,404.00
	TRADE LICENCE	4,300.00	3,800.00
	LEGAL & PROFESSIONAL EXPENSES	-	2,500.00
	MAINTENANCE (OTHER)	456,594.00	133,067.00
	OFFICE RENT	150,000.00	-
	INSURANCE	5,781.00	13,884.00
	PAYMENT TO THE AUDITORS		
	AUDIT FEES	30,000.00	30,000.00
	TAX AUDIT FEES	5,000.00	5,000.00
	POSTAGE & TELEGRAM	227.00	202.00
	PROFESSIONAL FEES	54,405.00	501.00
	PROFESSIONAL TAX	2,500.00	2,500.00
	PRINTING & STATIONERY	30,027.92	81,252.00
	LATE FEES OF SERVICE TAX	67,200.00	-
	DEMOLITION CHARGES RECEIVED	43,000.00	-
	LATE FEES FOR PROVIDENT FUND	8,487.00	-
	INTEREST ON SERVICE TAX	14,331.00	-
	INTEREST ON GST	120.00	-
	CONVEYANCE CHARGES	10,296.00	6,231.00
	TELEPHONE EXP.	42,771.43	63,857.17
	TOUR & TRAVELLING EXPENSES	139,496.40	116,496.00
	LEASE RENT TO MBL	-	2,372.00
	GENERAL CHARGES	350.00	3,822.00
	EMPLOYEE'S PROVIDENT FUND	66,615.00	75,488.00
	Employees' State Insurance	49,759.00	-
	MISCELLANEOUS EXPENSES	-	1,396.00
	VAT FOR SCRAP SALE	10,000.00	60,988.00
	MEMBERSHIP FEES	71,000.00	126,000.00
	SUNDRY BALANCES (W/O)	167,669.00	-
	TDS- INTEREST & PENALTY	730.00	78,665.00
	CAR REPAIRING & MAINTENANCE CHARGES	22,910.00	-
	REIMBURSEMENT OF EXPENSES	-	1,550.00
	INTEREST ON P. TAX	58.00	79.00
	INTEREST ON TDS	11,668.00	51,979.00
	VAT SOD	-	85,297.00
	VAT PENALTY	800.00	16,899.00
	CONSULTANCY FEES	24,000.00	-
	VAT- INTEREST	-	45,520.00
	ROUNDED OFF	0.82	-
		1,532,493.07	1,178,510.92



For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director

MARTIN BURN CONSTRUCTIONS LIMITED
CIN: U65992WB1995PLC068781

NOTED: 3. Fixed Assets

Sl. No.	Particulars	Gross Block				Depreciation			Net Block	
		Value at the beginning	Additions during the year	Deletions during the year	Value at the end	Adjusted with Residual Surplus	Deductions during the year	Value at the end	WDV as on 31.03.2018	WDV as on 31.03.2017
1	OFFICE SPACE	21,411,440.00	3,000,000.00	20,306,760.00	4,101,640.00	-	-	4,101,640.00	4,101,640.00	31,411,440.00
2	PVX MACHINE	6,086.00	-	-	6,086.00	-	-	6,086.00	-	-
3	COMPUTER	180,047.00	-	-	180,047.00	3,046.02	-	183,093.02	8,136.69	8,172.72
4	ASB CONTRIBUTION	38,203.00	-	-	38,203.00	1,884.89	-	39,887.89	7,545.88	8,440.76
5	FURNITURE & FITTURE	707,621.00	13,294.00	-	720,915.00	43,313.37	-	764,228.37	103,823.98	120,445.35
6	TELEPHONE	112,699.00	-	-	112,699.00	7,537.23	-	120,236.23	13,049.60	18,387.00
7	DIGITAL CAMERA	4,999.00	-	-	4,999.00	-	-	4,999.00	-	-
8	OFFICE EQUIPMENTS	25,603.00	-	-	25,603.00	-	-	25,603.00	1,280.00	1,386.32
9	PICTOR CAR	207,623.00	-	-	207,623.00	30,046.62	-	237,669.62	60,300.18	97,355.82
TOTAL(CURRENT YEAR)		22,894,515.00	3,013,294.00	20,306,760.00	3,010,345.00	83,316.13	-	1,289,333.49	4,307,115.51	37,677,627.97

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director



DETAIL SHEET

	AS AT 31.03.2018	AS AT 31.03.2017
ANNEXURE "A"		
<u>ADVANCE BOOKING AGAINST FLAT</u>		
Maitreyee Das	1,100,000.00	1,100,000.00
Gita Devi Bhartiya	12,250,000.00	12,250,000.00
Mahesh Kumar Bhartiya	15,225,000.00	15,225,000.00
	<u>28,575,000.00</u>	<u>28,575,000.00</u>
ANNEXURE "C"		
<u>LOAN FROM BODIES CORPORATE & OTHERS</u>		
Irisaa Rollers Pvt Ltd	-	10,171.00
Piyush Sarangi (HUF)	2,058,192.00	2,043,644.00
	<u>2,058,192.00</u>	<u>2,053,815.00</u>
ANNEXURE "E"		
<u>ADVANCES FROM CUSTOMERS</u>		
Deposit from Flat Owners	1,905,360.32	1,905,360.32
BPO Solutions & Services Pvt Ltd	-	575,000.00
	<u>1,905,360.32</u>	<u>2,480,360.32</u>
ANNEXURE "F"		
<u>SUNDRY CREDITORS</u>		
BPO (SCRS)	2,518,827.00	5,748,152.00
Head Office (CRS)	87,565.00	51,792.00
Behala Site (SCRS)	64,652.96	-
Wasting Site	200,000.00	340,000.00
	<u>2,871,044.96</u>	<u>6,139,944.00</u>
AS AT		
	31.03.2018	31.03.2017
ANNEXURE "G"		
<u>LIABILITIES FOR EXPENSES</u>		
EPF (COMPANY)	13,060.00	75,488.00
Vineet Khetan & Associates	35,000.00	35,000.00
Search & Carden Security Pvt Ltd	-	18,080.00
Mehewari & Associates	-	39,203.00
Jadavpur University	-	16,414.00
Nabanday Housing Society	-	18,166.00
Mondal Enterprises	-	24,700.00
Bee Com Designs	-	213,750.00
Rup Construction	-	100,000.00
	<u>48,060.00</u>	<u>540,801.00</u>
ANNEXURE "H"		
<u>ADVANCE FBT</u>		
ADVANCE FBT (2005-06)	-	9,293.00
ADVANCE FBT (2008-09)	-	10,319.00
ADVANCE FBT (2009-10)	-	3,131.00
	<u>-</u>	<u>22,743.00</u>

For MARTIN BURN CONSTRUCTIONS LTD.

Rajon
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

Vineet Khetan
Director



DETAIL SHEET

	AS AT 31.03.2018	AS AT 31.03.2017
ANNEXURE 'I'		
ADVANCE INCOME TAX		
ADVANCE INCOME TAX (2009-10)	500,000.00	500,000.00
ADVANCE INCOME TAX (2011-12)	-	600,000.00
ADVANCE INCOME TAX (2012-13)	200,000.00	200,000.00
ADVANCE INCOME TAX (2013-14)	-	100,000.00
	700,000.00	1,400,000.00
ANNEXURE 'J'		
TDS RECEIVABLE		
TDS RECEIVABLE (2006-07)	4,881.00	4,881.00
TDS RECEIVABLE (2007-08)	-	33,268.00
TDS RECEIVABLE (2008-09)	-	137,465.00
TDS RECEIVABLE (2009-10)	-	29,680.00
TDS RECEIVABLE (2010-11)	-	1,104,551.00
TDS RECEIVABLE (2012-13)	526,889.00	526,889.00
TDS RECEIVABLE (2013-14)	274,749.00	295,342.00
TDS RECEIVABLE (2014-15)	-	234,387.00
TDS RECEIVABLE (2015- x)	133,948.00	659,127.00
TDS RECEIVABLE (2016-17)	565,624.00	-
TDS RECEIVABLE (2017-18)	161,198.00	-
	1,667,289.00	3,025,590.00
ANNEXURE 'K'		
OTHER TAXES		
INCOME TAX PAID (2012-2013)	1,342,352.00	1,342,352.00
INCOME TAX PAID (2014-2015)	-	350,530.00
	1,342,352.00	1,692,882.00
ANNEXURE 'L'		
ADVANCE TO OTHERS		
Supratim dhar	-	10,000.00
Vinayak Iron & Coke Private Limited	623,955.00	4,623,955.00
SARAF INFRAPROJECTS LIMITED	304,278.00	-
Fox & Mondal	-	30,500.00
	928,233.00	4,664,455.00

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director



DETAIL SHEET

	AS AT 31.03.2018	AS AT 31.03.2017
ANNEXURE "M"		
DEBTS OUTSTANDING FOR MORE THAN SIX MONTHS		
Small Tools Manufacturing Company	2,552,683.00	2,552,683.00
	<u>2,552,683.00</u>	<u>2,552,683.00</u>
ANNEXURE "N"		
DEBTS OUTSTANDING FOR LESS THAN SIX MONTHS		
BPO Solutions & Services Pvt Ltd	26,929,800.00	29,018,300.00
	<u>26,929,800.00</u>	<u>29,018,300.00</u>
ANNEXURE "O"		
ADVANCES TO PARTIES		
Advance Salary	5,000.00	698,587.00
Ralzen Global	2,976,006.32	2,976,006.32
Divya Impex	1,240,660.00	1,240,660.00
Mitro Consultant	-	40,000.00
Martin Burn Information Technology Pvt Ltd	(53,047,846.00)	(61,249,428.57)
MEGHAVI AWAS PVT LTD	-	(1,470,000.00)
Shree Jagmohan Papers Industries Pvt Ltd	450,000.00	450,000.00
Jayanta Kumar Dey	595,219.00	-
K.M. Ganga	-	150,000.00
Bishnu Singha Roy	-	18,000.00
Debashis Chakraborty	-	10,000.00
Martin Burn Energy Ltd.	-	300,000.00
Pushpangali Estates Pvt. Ltd.	-	(6,996,070.00)
	<u>(47,780,960.68)</u>	<u>(63,832,243.25)</u>
ANNEXURE "P"		
ADVANCE TO CUSTOMERS(CASHEW)		
Prasant Merchandise Pvt Ltd	-	750,000.00
	<u>-</u>	<u>750,000.00</u>

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director



ADDITIONAL DISCLOSURE

S. N	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
	WORK IN PROGRESS		
	PROJECT IN PROGRESS(BEHALA SITE)	48,858,523.91	43,916,416.16
	PROJECT IN PROGRESS(MUKUNDPUR)	40,596,496.82	38,381,594.59
	PROJECT IN PROGRESS(RAJARHAT)	13,173,040.60	13,441,921.00
	GRAND TOTAL	102,628,061.33	95,739,931.75

S. N	PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
(a)	PROJECT IN PROGRESS(BEHALA SITE)		
	PURCHASES	115,214.00	1,107,661.00
	ADVANCE	8,704,790.00	6,304,790.00
	DWELLING CONSULTANTS PVT LTD	100,000.00	100,000.00
	SITE EXPENSES	7,058,117.11	5,245,029.36
	FIXED ASSETS	102,028.00	102,028.00
	MISCELLANEOUS EXPENSES	-	16,835,239.80
	FINANCE CHARGES	-	4,201,286.00
	RENT PAID	2,669,000.00	1,966,000.00
	Designing chgs	275,000.00	275,000.00
	OTHER COST	22,054,992.80	-
	KMC Sanction Fees	7,779,382.00	7,779,382.00
		48,858,523.91	43,916,416.16
(b)	PROJECT IN PROGRESS(MUKUNDPUR)		
	ADVANCE	207,891.00	82,000.00
	COMPENSATION TO MKP LAND	2,553,858.80	3,129,931.00
	EXPENSES	15,820,444.68	13,157,121.25
	OTHER COST	22,014,302.34	22,012,542.34
		40,596,496.82	38,381,594.59
(c)	PROJECT IN PROGRESS(RAJARHAT)		
	PROJECT IN PROGRESS	13,171,291.60	13,441,921.00
	PURCHASE	1,749.00	-
	SALARY	-	-
	FIXED ASSETS	-	-
	SITE EXPENSES	-	-
		13,173,040.60	13,441,921.00

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Managing Director

For MARTIN BURN CONSTRUCTIONS LTD.

[Signature]
Director



MARTIN BURN CONSTRUCTIONS LIMITED

Cash Flow Statement

S.NO	PARTICULARS	For the Year ended March 31,	
		2018 Amount(in `)	2017 Amount(in `)
A	Cash flow from Operating Activities		
	Profit before Tax	903,334.40	828,152.66
	Adjustments for:-		
	Depreciation and amortisation	82,642.46	130,961.49
	Interest on Loan paid	1,824,549.00	9,034,986.00
	Interest received	(239,502.22)	(327,446.18)
	profit on sale of car	-	(64,076.89)
	Other Non-Cash Item	(2,516,432.80)	245,751.00
	Operating Profit before working capital changes	54,590.84	9,848,328.08
	[(Increase)/Decrease in Trade receivables/others operating assets	2,088,500.00	(11,120,250.00)
	[(Increase)/Decrease in stock in trade	(6,888,129.58)	6,680,485.72
	Increase/(Decrease) in Trade payable /others operating liabilities	(2,838,601.54)	3,580,905.50
	Cash from/(Used) in Operating Activities Before tax paid	(7,583,640.28)	8,989,469.30
	Direct tax paid	(239,355.00)	(245,751.00)
	Net Cash From/(Used) in Operating Activities	(7,822,995.28)	8,743,718.30
B	Cash flow from Investing activities		
	Purchase of Fixed assets	(3,015,590.00)	-
	Sale of Fixed assets	20,309,760.00	145,000.00
	Proceeds from Long term Loans & Advances	6,548,441.78	(1,711,850.18)
	Proceeds from short term Loans & Advances	(15,016,519.07)	73,649,734.27
	Interest Received	239,502.22	327,446.18
	Net Cash from /(Used) in Investing activities	9,065,594.93	72,410,330.27
C	Cash flow from Finance Activities		
	Issue of Equity Share Capital	-	-
	Repayment/Proceeds of short term borrowing	(137,964.00)	(66,809,221.93)
	Proceeds from Long term borrowing	-	-
	Repayment of Long term Borrowing	4,377.00	(7,450,631.00)
	Interest paid	(1,824,549.00)	(9,034,986.00)
	Net Cash from /(Used) in Financing activities	(1,958,136.00)	(83,294,858.93)
	Net Change in Cash & Cash equivalents	(715,536.35)	(2,140,810.36)
	Cash & Cash equivalents as at 1 April 2017(Opening balance)	4,648,681.35	6,789,471.71
	Cash & Cash equivalents as at 31 st March 2018 (Closing balance)	3,933,145.00	4,648,661.35

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statement.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

PLACE: KOLKATA

DATED:

DIRECTOR

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR

REPORT OF EVEN DATE.

VINEET KHETAN & ASSOCIATES

Chartered Accountants

VINEET KHETAN-FCA,PROP.

MEMBERSHIP NO: 060270

FRN NO: 324428E



MARTIN BURN CONSTRUCTIONS LIMITED

CIN: U65992WB1995PLC068781

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2018

Significant Accounting Policies

1.i Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

1.ii Revenue Recognition :

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

1.iii Treatment of Expenses :

All expenses are accounted for on accrual basis.

1.iv Fixed Assets:

Fixed Assets are stated at historical cost, less depreciation. Costs of fixed assets include taxes, duties, freight and other expense incidental and related there to the construction, acquisition, and installation of respective assets.

1.v Inventories :

- a. Finished goods are value at cost.

1.vi Depreciation / Amortization :

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Depreciation upto 31.03.2014 was provided on WDV method on prorata basis at the rates prescribed in schedule XIV to the Companies Act, 1956.

Due to transition from schedule XIV to schedule II, depreciation on assets existing as on 31.03.2014, has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under schedule II of the companies Act, 2013.

Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 95% of original cost of the assets, difference of 95% of Original Cost and depreciation charged till last year, has been charged to profit and loss account as depreciation.

Assets on which depreciation has already been charged above of 95% of Original Cost of the assets till previous financial year and written down value of the assets is less than 5% of



Original Cost, salvage value has been considered remaining WDV as on first day of current financial year.

1.vii Taxes on Income :

Provision for current tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset based on the convincing evidences that the Company will pay normal tax in subsequent years.

1.viii Earning Per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.ix. Accounting for Provisions, Contingent Liabilities and Contingent Assets :

Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

1.x. Transaction in Foreign Currency :

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Profit or loss resultant due to fluctuation in currency rate are recognized as income or expense in profit and loss account.



CONDUCTED BY

VINEET KHETAN

VINEET KHETAN & ASSOCIATES
CHARTERED ACCOUNTANTS

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